



# SILVER SPRING TOWNSHIP

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2024 BUDGET

1st DRAFT - For Preliminary Info. Only

**Wednesday, September 13, 2023**

# SILVER SPRING TOWNSHIP- OVERVIEW

## 2023 AUGUST - YTD

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### Overview

- **YTD: 67% of the year**
  - **Revenue: 80%** (\$10,923 M)
    - Real Estate Taxes 99%
    - EIT 89%
    - Per capita 89%
    - Permits 56%
    - Real Estate Transfer 66%
    - Investment strategy
  - **Expenses: 59%** (\$8,109 M)
    - Monthly finance meetings
    - Procurement

### Comments/Forecast/2023 outlook

- **Revenue**
  - Commercial Permits
  - Residential Permits
- **Expenses**
  - Vehicle/ Trucks/Repairs
  - Fuel
  - Unbudgeted projects

Do not anticipate surplus as  
in prior years.

# SILVER SPRING TOWNSHIP 2024 BUDGET - 1<sup>ST</sup> DRAFT

## General Fund

- Revenue:
  - \$14.2 M
    - Investment strategy
    - Commercial permits
- Expenses:
  - \$14.2 M
    - Monthly finance meetings
    - Procurement
    - Fuel

## Capital Fund

- Revenue
  - \$ 6.5 M
- Expense
  - \$ 8.1 M
- Variance
  - \$1.6 M
- See Capital requests sheet for discussion

# SILVER SPRING TOWNSHIP INITIATIVES

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## On Going Initiatives

- **Local & State representatives relationships**
- **PA Agencies**
  - **DCNR**
  - **DCED**
  - **DEP**
  - **PennDOT**
  - **PA Fish & Boat**
- **Consultant**
- **Cumberland County**
  - **Planning**
  - **Conservation**
- **Economic Development/Redevelopment**
- **Investment strategy**
- **Staff retention**

# SILVER SPRING TOWNSHIP PROJECTS – ON GOING

## Projects 2024- 2025

- Hempt Bridge (June - Oct 2024)
- Sewer Auth./Paving project (Aug/Sept 2024)
- Costco (2024 ?)
- Hempt Property Development (2024 ?)
- Public Works Building (2024 ?)
- Intersection/Traffic control projects
  - Texaco
  - Woods
  - Pleasantview
  - Trindle/Locust Pt. Roundabout
  - State Rd.
- Kost Rd. Culvert
- Carlisle Pike- Pipe replacement

## Projects 2024 - 2025

- Paul Walters Park (2024)
- Woods Drive - Trees (2024)
- Evergreen Curbs (2024)
- Carlisle Pike Feasibility Study (2024)
- PennDOT:
  - Grants/Detection/Technology (2024 ?)
- Radio project (2024 ?)
- Hidden Creek (2024 ? Grant pending)
- Pennsy Trail
  - Other trail connections
- Village Bridge (2024/2025)