




2024
BUDGET


Silver Spring Township

RAY PALMER


Township Overview



2023 Budget	
Revenue	\$13,642,486
Expense	\$13,642,486



2024 Budget		4.31%
		<small>INCREASE</small>
Revenue	\$14,230,671	
Expense	\$14,230,671	
Variance from 2023	\$588,185	

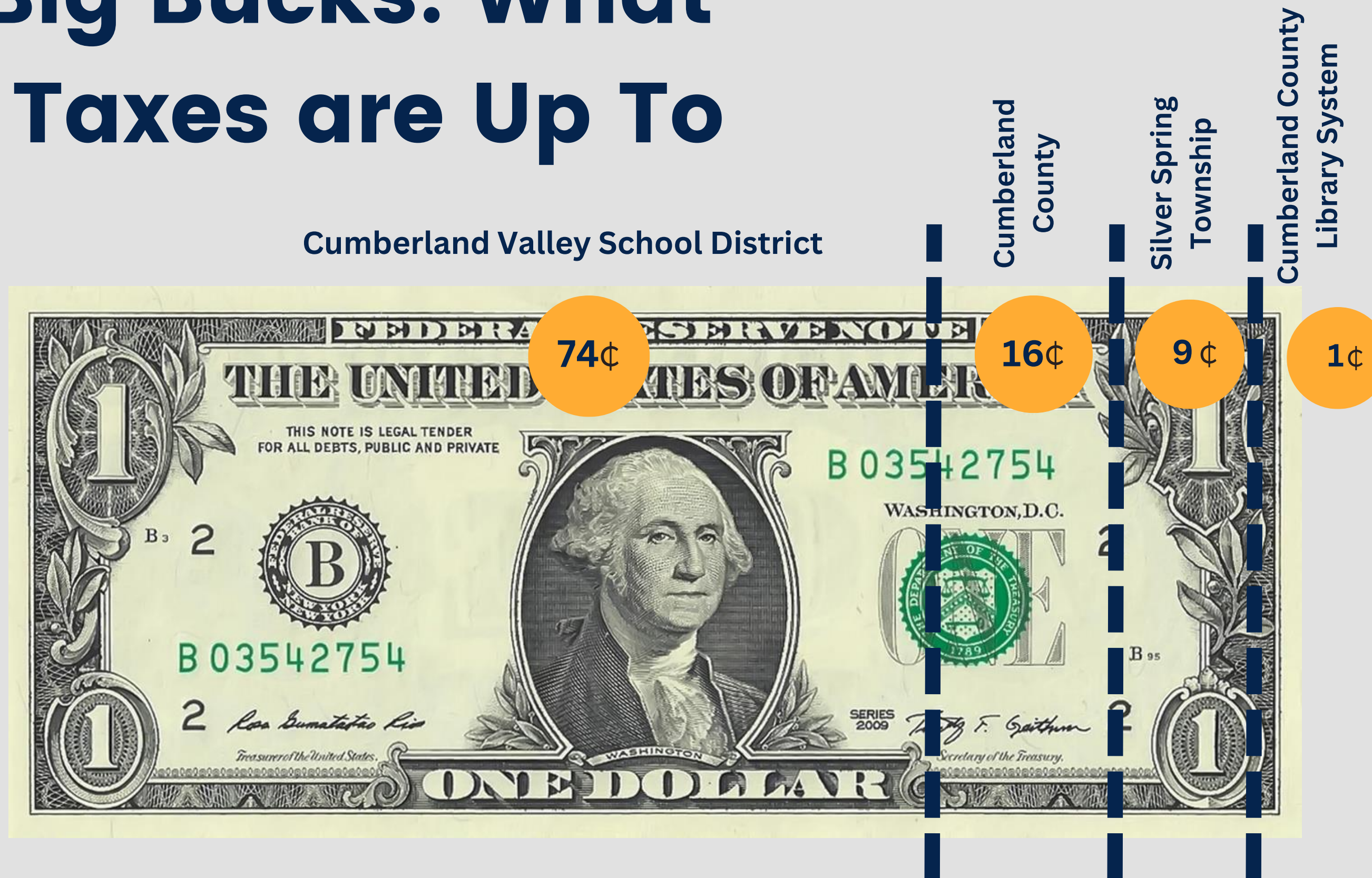


2023 Estimated Forecast	
Revenue	\$13,900,000
Expense	\$13,400,000
Variance*	\$500,000
<small>*Funds transferred into capital for future projects</small>	



No Tax Increase

The Big Bucks: What Your Taxes are Up To



Township Overview–Financial Sustainability

2023 Recap

- ❖ Investment Strategy
- ❖ EIT Growth
- ❖ Permits decline
- ❖ Real Estate Transfer decline
- ❖ Monthly Financial Mtg's
- ❖ Procurement Opportunities
- ❖ Grant Awards
- ❖ Audit - Compliance

2024 Overview

- ❖ Investment Strategy
- ❖ EIT Growth
- ❖ Commercial Building permits
- ❖ 6 - year CBA Agreement
- ❖ 5 - year Trash Hauler Agreement
- ❖ Monthly Financial Meetings
- ❖ Procurement Opportunities
- ❖ Fuel Prices- uncertainty?
- ❖ COLA - shows 3%, where does it go?
- ❖ Interests Rates ?

2023 Wins

Let's give a round of applause to our exceptional team for securing a remarkable \$7 million in grants!

Busy Year....



- ❖ Roadway Pavement Plan
- ❖ Sample Bridge Road
- ❖ Paul Walters Trail connection
- ❖ New Rec Fee program
- ❖ 2 Summer camps
- ❖ Birx/Brenneman MS4 projects
- ❖ Working w/ PA Fish & Boat
- ❖ Initiated Public Works Build/Site Work/Grading
- ❖ Westfield Paving project & ADA Ramps
- ❖ Willow Mill Pavilion
 - ❖ New Roof
- ❖ Favorable Audit
- ❖ BAC donations - LPR

- ❖ Relationship w/ State Senator & Rep
- ❖ Relationship w/State & County Rep.
- ❖ Grants: Over 7 Million in awards
- ❖ Trail connectivity projects
 - ❖ Paul Walters/SBR/Hidden Creek
 - ❖ Joe Ricci Trail
- ❖ Added 2 new officers
- ❖ CBA Agreement - 6 years
- ❖ Trash Hauler Agreement - 5 Year
- ❖ CV - "supporting students w/special needs"
- ❖ Wellness initiatives
- ❖ MS4- Basin Retro Fit & VDF Preserve
- ❖ MS4 Permit completed
- ❖ New Vehicles; PW & Police
- ❖ Land preservation program

2024 Initiatives

Over 70% of
Capital funded
by GRANT
Awards

Another busy year...



- ❖ **Wellness Initiatives**
- ❖ **RPP- Roadway Pavement Plan**
- ❖ **Evergreen Curbs (2 Year Project)**
- ❖ **Kost Road Culvert**
- ❖ **Sewer project- Paving Roads**
- ❖ **Hempt Bridge**
- ❖ **Village Bridge**
- ❖ **Hidden Creek-Pickleball**
 - ❖ **(Grant Driven)**
- ❖ **Paul Walters Grading - construction**
- ❖ **Public Works: Site Work/Grading**
- ❖ **Traffic Signalization Projects**
- ❖ **Relationship w/State Senator & Rep**
- ❖ **MS4 Projects**
 - ❖ **Hempt property design**
- ❖ **Texaco/State/Hempt - 4 way**
- ❖ **Commercial Growth**
 - ❖ **Apartments**
 - ❖ **Costco**
 - ❖ **Hempt Farm**
 - ❖ **School expansion**
- ❖ **Trindle / Locust Pt "Round A Bout"**
- ❖ **Trash Hauler - "in house billing"**
- ❖ **New Vehicles**
- ❖ **Trail connectivity projects**
 - ❖ **Hidden Creek to Old Lambs Gap Rd**
- ❖ **Feasibility Study - Carlisle Pike**
- ❖ **Economic Development & Redevelopment**
- ❖ **New County Emergency Radio Project**
- ❖ **Land Preservation program**

Hyper Reach

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717.506.5026

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floods · fires · severe weather · public health alerts · criminal activity · emergency situations

Navigating the Road Ahead: What to Expect in 2024

Interest Rates

IT Security &
Technology

New Emergency
Service
Communication
System

Fuel Costs &
Diesel Shortages

General
Inflation

Commercial
Development

Grant
Awards