

**TOWNSHIP OF SILVER SPRING
Cumberland County, Pennsylvania**

RESOLUTION 2013-15

A RESOLUTION ESTABLISHING A CAPITAL IMPROVEMENT FUND

WHEREAS, the Township of Silver Spring (the "Township"), from time to time, has a need to make capital purchases or undertake capital projects; and

WHEREAS, the Township desires to plan the for expenditures required to make capital purchases and undertake capital projects; and

WHEREAS, the Township desires to create a Capital Improvement Fund to provide the necessary funds for capital purchases and capital projects.

NOW, THEREFORE, BE IT RESOLVED AND IT IS HEREBY RESOLVED by the Board of Supervisors of the Township of Silver Spring as follows:


1. The recitals set forth above are incorporated herein by reference.
2. There is hereby established a Capital Improvement Fund, which may be used to fund anticipated capital purchases and capital projects costing not less than \$5,000.00.
3. The Board of Supervisors may appropriate moneys from the general Township funds to be paid into the capital improvement fund or place in the fund any moneys received from the sale, lease or other disposition of any Township property or from any other source.

ADOPTED as Resolution 2013-15 this 9th day of October, 2013.

ATTEST:

BOARD OF SUPERVISORS
TOWNSHIP OF SILVER SPRING


Secretary

By: 
Chairman