

SECOND CLASS TOWNSHIP OR HOME RULE MUNICIPALITY

TAX LEVY RESOLUTION  
RESOLUTION NO. 2010-24

A RESOLUTION OF THE TOWNSHIP OF SILVER SPRING

County of Cumberland, Commonwealth of Pennsylvania, fixing the tax rate for the year 2011.

BE IT RESOLVED AND ENACTED, and it is hereby resolved and enacted by the Board of Township Supervisors of the Township of Silver Spring, County of Cumberland, Commonwealth of Pennsylvania:

That a tax be and the same is hereby levied on all real property and occupations within the Township subject to taxation for the fiscal year 2011 as follows:

Tax rate for general purposes, the sum of......6590 mills  
on each dollar of assess valuation, or the sum of.....100 cents  
on each one hundred dollars of assessed valuation.

For debt purposes, the sum of.....           mills  
on each dollar of assess valuation, or the sum of.....           cents  
on each one hundred dollars of assessed valuation.

For fire service purposes, the sum of ......1455 mills  
on each dollar of assess valuation, or the sum of.....100 cents  
on each one hundred dollars of assessed valuation.

For                                    purposes, the sum of.....           mills  
on each dollar of assess valuation, or the sum of.....           cents  
on each one hundred dollars of assessed valuation.

For                                    purposes, the sum of.....           mills  
on each dollar of assess valuation, or the sum of.....           cents  
on each one hundred dollars of assessed valuation.

For                                    purposes, the sum of.....           mills  
on each dollar of assess valuation, or the sum of.....           cents  
on each one hundred dollars of assessed valuation.

For                                    purposes, the sum of.....           mills  
on each dollar of assess valuation, or the sum of.....           cents  
on each one hundred dollars of assessed valuation.

For                                    purposes, the sum of.....           mills  
on each dollar of assess valuation, or the sum of.....           cents  
on each one hundred dollars of assessed valuation.

For \_\_\_\_\_ purposes, the sum of..... \_\_\_\_\_ mills  
 on each dollar of assess valuation, or the sum of..... \_\_\_\_\_ cents  
 on each one hundred dollars of assessed valuation.

The same being summarized in tabular form as follows:

	Mills on Each Dollar of Assessed Valuation	Cents on Each One Hundred Dollars of Assessed Valuation
Tax Rate for General Purposes	.6590 Mills	100 Cents
Tax Rate for Debt Purposes	_____ Mills	_____ Cents
Tax Rate for Fire Service	.1455 Mills	100 Cents
Tax Rate for _____	_____ Mills	_____ Cents
Tax Rate for _____	_____ Mills	_____ Cents
Tax Rate for _____	_____ Mills	_____ Cents
Tax Rate for _____	_____ Mills	_____ Cents
Tax Rate for _____	_____ Mills	_____ Cents
Tax Rate for _____	_____ Mills	_____ Cents
Tax Rate for _____	_____ Mills	_____ Cents
Tax Rate for _____	_____ Mills	_____ Cents
TOTAL	.8045 Mills	100 Cents

That any resolution, or part of resolution, conflicting with this resolution be and the same is hereby repealed insofar as the same affects this resolution.

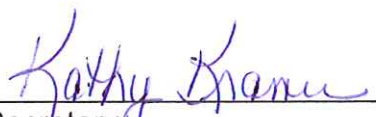
Adopted the 15<sup>th</sup> day of December, 2010.

  
 \_\_\_\_\_  
 Chairman of the Board of Township Supervisors

CERTIFICATION

To the Secretary of Community and Economic Development  
 Commonwealth of Pennsylvania  
 Harrisburg, PA

I HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. 2010-24  
 enacted by the \_\_\_\_\_ Board of Township Supervisors on the 15<sup>th</sup> Day of  
December 2010.

  
 \_\_\_\_\_  
 Secretary

(SEAL)

YEAR	ASSESSMENT	TAX REVENUE	MILLAGE RATE
2010	1,511,148,780.00	1,562,528.00	1.034
2011	1,942,341,010.00	1,562,507.00	0.8045

**CALCULATION FOR MILLAGE RATE=**

$$\frac{2010 \text{ Assessment Value} \times 2010 \text{ Millage Rate}}{2011 \text{ Reassessment Value}} = 2011 \text{ MILLAGE RATE}$$

**Verifying 2011 MILL RATE:**

$$\frac{\$1,511,148,780 \times 1.034}{\$1,942,341,010} = 0.804455979 \text{ Rounded to } 0.8045$$

→ 2011 CCA of \$1,960,564,400 subtract out \$18,223,390 in new construction in 2010

**Verifying 2011 REVENUE:**

$$.8045 \times 1,942,341,010 / 1000 = \$1,562,507.00$$

**REAL ESTATE AND FIRE TAX CALCULATION**

2010		2011	
MILL RATE	% OF TOTAL	REVENUE	ROUNDED
0.8469	81.91%	1,279,791.90	0.659
0.1871	18.09%	282,735.94	0.1455
TOTALS			
1.034	100.00%	1,562,527.84	0.8045
			100.00%
			1,562,613.34