

RESOLUTION NO. 15 of 2010

Resolution of the Silver Spring Township Board of Supervisors acknowledging and supporting the efforts of Capital Region Economic Development Corporation (CREDC) submit the applications to the Pennsylvania Department of Community and Economic Development (DCED) for funding from the New Communities Enterprise Zone program for business development projects within the boundaries of the Enterprise Zone in Cumberland and Dauphin Counties, Pennsylvania.

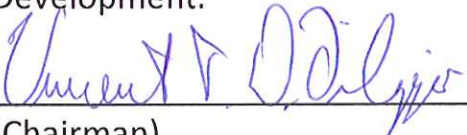
WHEREAS, CREDC will be applying for funds to support and promote the Technology Enterprise Zone development and operation, for business loans within the designated area and for tax credits on behalf of businesses within the zone.

BE IT RESOLVED, that Silver Spring Township assumes no cost, is not required to abate any taxes and will be held harmless by CREDC against any action by DCED as a result of or in conjunction with the Technology Corridor Enterprise Zone.

BE IT FURTHER RESOLVED, that CREDC will assume the provision of the full local share of project costs.

BE IT FURTHER RESOLVED, that CREDC will reimburse the Commonwealth for the State's share of any expenditures found by DCED to be ineligible.

BE IT FURTHER RESOLVED, that the Secretary of Silver Spring Township is directed to execute a certificate attesting to the adoption of this resolution and to furnish a copy of the Resolution to CREDC for submission to the Department of Community and Economic Development.



(Chairman)



(Township Secretary)

(Seal)