

TOWNSHIP OF SILVER SPRING  
Cumberland County, Pennsylvania

RESOLUTION 2010-4

A RESOLUTION APPOINTING AN INVESTMENT MANAGER AND  
TRUSTEE FOR THE PENSION PLANS AND REMOVING THE  
PRIOR TRUSTEE AND INVESTMENT MANAGER

WHEREAS, the Board of Supervisors (the "Board") of the Township of Silver Spring (the "Company") previously approved the Silver Spring Township Police Pension Plan and Silver Spring Township Non-Uniform Employee Pension Plan (the "Plans"), qualified retirement plans for the benefit of its employees and a trust (the "Trust") a tax-exempt entity under Section 501(a) of the Internal Revenue Code of 1986, as amended, to hold the assets of the Plans;

WHEREAS, the Board deem(s) it appropriate to appoint Charles Schwab Trust Company (CSTC), a division of Charles Schwab Bank, to serve as a directed trustee (the "Directed Trustee") for the Plans and Trust, and to that end, to adopt the CSTC Directed Employee Benefit Trust Agreement; and

NOW, THEREFORE, BE IT:

RESOLVED, that CSTC is appointed Directed Trustee for the Trust and is authorized to act pursuant to the terms of that certain Trust agreement dated January 26, 2010, between the Company and Directed Trustee, which is hereby adopted;

RESOLVED, that Roof Advisory Group, Inc. is appointed an investment manager within the meaning of Section 3(38) of ERISA, and as such, Directed Trustee is authorized to accept direction from the investment manager in connection with the investment of that portion of Trust assets indentified by the Committee in a separate document;

RESOLVED, that PNC Bank, NA currently serving as trustee ("Prior Trustee"), be, and hereby is, removed as trustee, effective as of the date CSTC accepts its appointment as successor trustee;

NOW, THEREFORE, BE IT RESOLVED AND IT IS HEREBY RESOLVED:

ADOPTED as Resolution 2010-4, this 27<sup>th</sup> day of January, 2010.

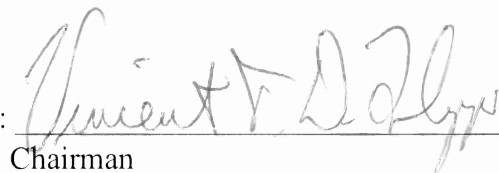
ATTEST:

BOARD OF SUPERVISORS  
TOWNSHIP OF SILVER SPRING



Secretary

By:



Chairman